

Date of Re-Tender-cum-Auction Sale

25-08-2025

Place: Kumbakonam, Date: 31-07-2025

Terms and Conditions of Re-Tender-cum-Auction Sale:

## CITY UNION BANK LIMITED

Credit Recovery and Management Department Administrative Office: No.24-B. Gandhi Nagar.

Kumbakonam - 612001. E-Mail id: crmd@citvunionbank.in.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

Venue City Union Bank Limited, Chavakkad Branch, No.22/748-B. T T Complex. Ground Floor.

North-Bye-Pass Road, Chayakkad, Thrissur, Kerala - 680506. Telephone No.0487-2507884, Cell No.9349001381.

**Authorised Officer** 

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-

cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the

Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery

of a sum of Rs.23,17,839/- (Rupees Twenty Three Lakh Seventeen Thousand Eight

Hundred and Thirty Nine only) as on 20-05-2025 together with further interest to be charged

Vattekad Post, Kadappuram, Thrissur - 680512, Also at, Mr. Abdul Salam, S/o, Valivakath Kunjimuhammed, Valiyakath House, Vattekkad Post, Orumanayur Via, Chavakkad, Thrissur - 680512, No.2) Mrs. Fabisha, W/o, Abdul Salam, Thalparambil House, Vattekkad Post, Kadappuram, Thrissur - 680512. Also at, Mrs. Fabisha, W/o. Abdul Salam, Valiyakath House, Vattekkad Post, Orumanayur Via, Chavakkad, Thrissur - 680512. Immovable Property Mortgaged to our Bank (Property Owned by Mr. Abdul Salam. S/o. Valivakath Kuniimuhammed & Mrs. Fabisha, W/o. Abdul Salam) The Site and Superstructure now existing and put up thereron in future in R.S. No. 225/8 to the extent of 1.62 Ares and R.S. No.225/8 to the total extent of 2.02 Are to the total extent of 3.64Are in Kadappuram Village, Adithiruthi Desom, Chavakkad Taluk, Thrissur District within the following Boundaries: East: Property of Thalakalakath Safiya Way, Valiyakath Kannakil Thahira, North: Property of Naseema and Thahira, West: Thodu, South: Property of Suhara. Reserve Price: Rs.18.00.000/-(Rupees Eighteen Lakh only) RE-AUCTION DETAILS

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Chavakkad Branch, No.22/748-B, T T Complex, Ground Floor, North-Bye-Pass Road, Chavakkad, Thrissur, Kerala -680506. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd." on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.0487-2507884, Cell No.9349001381. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the Sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law, (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

from 21-05-2025 onwards and other expenses, any other dues to the Bank by the borrowers / quarantors No.1) Mr. Abdul Salam, S/o. Valivakath Kuniimuhammed, Thalparambil House.

Phone: 0435-2432322 Fax: 0435-2431746

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com